**Project Title**

* Bookkeeping AI

**2. Objective**

* The goal of PC is to use an automation to categorize the transactions based on the historical categorization and nature of the vendor.

**3. Background / Problem Statement**

* Follow the basic accounting concepts. Debit = Credit
  + Assets – Debit
  + Liabilities – Credit
  + Shareholders’ Equity – Credit
  + Revenue – Credit
  + Expense – Debit
* The main areas of focus for accounts are 2 areas; Income statement accounts (Categorizing accounting from bank statement and credit card) & Credit Card Payments (Payment of credit card from bank account.

**4. Scope**

* Define the boundaries of the PoC:
  + Categorization of expenses from credit cards and bank statement.
  + Categorization of income from bank statement.
  + Do not categorize e-transfer transactions.

**5. Success Criteria**

* Categorize all transactions from repeated vendors.
* Do not categorize e-transfers transactions and highlight in yellow.